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FRONTAGE HOLDINGS CORPORATION

方達控股公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1521)

ANNOUNCEMENT UNAUDITED FINANCIAL INFORMATION FOR THE FIRST QUARTER OF 2025

This announcement is made by Frontage Holdings Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In addition, this announcement is made by the Company with a view to ensuring that all the shareholders of the Company have equal and timely access to the information of the Company, in light of the announcement by its controlling shareholder, Hangzhou Tigermed Consulting Co., Ltd. (a company listed on the Main Board of the Hong Kong Stock Exchange with stock code: 3347 and on ChiNext market of the Shenzhen Stock Exchange with stock code: 300347), of its unaudited first quarter results of 2025 for the three months ended March 31, 2025 on the Hong Kong Stock Exchange on April 28, 2025.

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors of the following unaudited consolidated financial information of the Group, which were prepared in accordance with the International Financial Reporting Standards based on its unaudited consolidated management accounts: For the three months ended March 31, 2025, the Group recorded a net loss of approximately US\$0.9 million as compared to a net loss of approximately US\$1.0 million for the same period in 2024, on revenue of approximately US\$57.1 million, which represented a decrease of 10.6% as compared to approximately US\$63.9 million for the same period in 2024. After excluding share-based compensation expenses, amortization of acquired intangible assets from mergers and acquisitions, and expenses in relation to mergers and acquisitions, the adjusted net profit of the Group was approximately US\$1.6 million, as compared to approximately US\$2.2 million for the same period in 2024.

As at March 31, 2025, the unaudited consolidated net assets of the Group were approximately US\$334.6 million, compared to approximately US\$334.3 million as at December 31, 2024.

Shareholders and potential investors of the Company should note that the information contained in this announcement is unaudited and has not been reviewed by the Company's auditors or the audit committee of the board of directors of the Company and may be subject to possible adjustments. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Frontage Holdings Corporation
Dr. Song Li
Chairman

Hong Kong, April 28, 2025

As at the date of this announcement, the Board comprises Dr. Song Li as executive director; Dr. Zhihe Li, Ms. Zhuan Yin and Mr. Hao Wu as non-executive directors; and Mr. Yifan Li, Mr. Erh Fei Liu and Dr. Jingsong Wang as independent non-executive directors.

* *For identification purpose only*