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FRONTAGE HOLDINGS CORPORATION

方達控股公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1521)

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by Frontage Holdings Corporation (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the proposed amendments to the memorandum and articles of association of the Company (the “**Memorandum and Articles of Association**”).

The Listing Rules have been amended with effect from January 1, 2022 which requires, among others, listed issuers to adopt a uniform set of 14 core standards set out in Appendix 3 to the Listing Rules for shareholder protections regardless of their place of incorporation. Furthermore, the Company proposes to modernise and provide flexibility to the Company in relation to the conduct of general meetings. As such, the board of directors of the Company (the “**Board**”) proposes to make certain amendments to the Memorandum and Articles of Association for the purposes of, among other things, (i) conforming with the said core standards, other amendments made to the Listing Rules and applicable laws and procedures of the Cayman Islands; (ii) allowing general meetings to be held as electronic meetings or hybrid meetings; and (iii) making certain housekeeping changes to clarify existing practice and make consequential amendments in line with the proposed amendments to the Memorandum and Articles of Association (collectively, the “**Proposed Amendments**”). The Board proposes to adopt a new set of Memorandum and Articles of Association containing the Proposed Amendments in substitution for, and to the exclusion of, the existing Memorandum and Articles of Association.

The Proposed Amendments shall be subject to the passing of a special resolution by the shareholders of the Company at the forthcoming annual general meeting of the Company to be held on May 25, 2023 (the “**AGM**”). A circular containing, among others, details of the Proposed Amendments and a notice convening the AGM will be despatched to the Shareholders in due course.

By Order of the Board
Frontage Holdings Corporation
Dr. Song Li
Chairman

Hong Kong, March 28, 2023

As at the date of this announcement, the Board comprises Dr. Song Li as executive director; Dr. Zhihe Li, Ms. Zhuan Yin and Mr. Hao Wu as non-executive directors; and Mr. Yifan Li, Mr. Erh Fei Liu and Dr. Jingsong Wang as independent non-executive directors.

* For identification purpose only