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FRONTAGE HOLDINGS CORPORATION

方達控股公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1521)

ANNOUNCEMENT UNAUDITED FINANCIAL INFORMATION FOR THE THIRD QUARTER OF 2022

This announcement is made by Frontage Holdings Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The controlling shareholder of the Company, Hangzhou Tigermed Consulting Co., Ltd. (a company listed on the Main Board of the Hong Kong Stock Exchange with stock code: 3347 and on ChiNext market of the Shenzhen Stock Exchange with stock code: 300347), has announced its unaudited third quarter results of 2022 for the nine months ended September 30, 2022 on the Hong Kong Stock Exchange on October 25, 2022.

In order to ensure that all the shareholders of the Company have equal and timely access to the information of the Company, the Company hereby announces the following unaudited consolidated financial information of the Group, which were prepared in accordance with the International Financial Reporting Standards based on its unaudited consolidated management accounts. For the nine months ended September 30, 2022, the Group recorded revenue of approximately USD186.1 million, which increased by 38.5% compared to the same period in 2021, and net profit of approximately USD21.7 million, which increased by 50.4% compared to the same period in 2021. After excluding share-based compensation expenses, amortization of acquired intangible assets from mergers and acquisitions, gain/loss arising from financial liabilities measured as fair value through profit or loss and gain arising from fair value change of previously held interest in an associate, the adjusted net profit of the Group was approximately USD28.3 million, which increased by 22.7% compared to the same period in 2021. As at September 30, 2022, the unaudited consolidated net assets of the Group was approximately USD328.3 million.

Shareholders and potential investors of the Company should note that the information contained in this announcement is unaudited and has not been reviewed by the Company's auditors or the audit committee of the board of directors of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Frontage Holdings Corporation
Dr. Song Li
Chairman

Hong Kong, October 25, 2022

As at the date of this announcement, the Board comprises Dr. Song Li as executive director; Dr. Zhihe Li, Ms. Zhuan Yin and Mr. Hao Wu as non-executive directors; and Mr. Yifan Li, Mr. Erh Fei Liu and Dr. Jingsong Wang as independent non-executive directors.

* *For identification purpose only*