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## **FRONTAGE HOLDINGS CORPORATION**

**方達控股公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1521)**

### **ANNOUNCEMENT UNAUDITED FINANCIAL INFORMATION FOR THE FIRST QUARTER OF 2022**

This announcement is made by Frontage Holdings Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The controlling shareholder of the Company, Hangzhou Tigermed Consulting Co., Ltd. (a company listed on the Main Board of the Hong Kong Stock Exchange with stock code: 3347 and on ChiNext market of the Shenzhen Stock Exchange with stock code: 300347), has announced its unaudited first quarter results of 2022 for the three months ended March 31, 2022 on the Hong Kong Stock Exchange on April 26, 2022.

In order to ensure that all the shareholders of the Company have equal and timely access to the information of the Company, the Company hereby announces the following unaudited consolidated financial information of the Group, which were prepared in accordance with the International Financial Reporting Standards based on its unaudited consolidated management accounts. For the three months ended March 31, 2022, the Group recorded revenue of approximately US\$60.1 million, which increased by 51.7% compared to the same period in 2021, and net profit of approximately US\$4.9 million, which increased by 31.0% compared to the same period in 2021. After excluding share-based compensation expenses and amortization of acquired intangible assets from mergers and acquisitions, the adjusted net profit of the Group was approximately US\$8.3 million, which increased by 42.7% compared to the same period in 2021. As at March 31, 2022, the unaudited consolidated net assets of the Group was approximately USD330.1 million, compared to approximately US\$323.1 million as at December 31, 2021.

**Shareholders and potential investors of the Company should note that the information contained in this announcement is unaudited and has not been reviewed by the Company's auditors or the audit committee of the board of directors of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Frontage Holdings Corporation**  
**Dr. Song Li**  
*Chairman*

Hong Kong, April 26, 2022

*As at the date of this announcement, the Board comprises Dr. Song Li and Dr. Zhihe Li as executive Directors; Mr. Jun Gao as non-executive Director; and Mr. Yifan Li, Mr. Erh Fei Liu and Dr. Jingsong Wang as independent non-executive Directors.*

\* *For identification purpose only*