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FRONTAGE HOLDINGS CORPORATION

方達控股公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1521)

CLOSING OF DISCLOSEABLE TRANSACTION ACQUISITION OF 100% OF THE MEMBERSHIP INTERESTS IN EXPERIMUR LLC, EXPERIMUR INTERMEDIATE LLC & EXPERIMUR PROPERTIES LLC

Reference is made to the announcement of Frontage Holdings Corporation (the “**Company**”) dated December 30, 2021 (the “**Announcement**”) in relation to, among other things, the Acquisition. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

CLOSING OF THE ACQUISITION

The Board is pleased to announce that Closing of the Acquisition took place on January 10, 2022 (New York time). Immediately following the Closing, Targets have become indirect wholly-owned subsidiaries of the Company and the financial results, assets and liabilities of Targets will be consolidated into the financial statements of the Group.

By Order of the Board
Frontage Holdings Corporation
Dr. Song Li
Chairman

Hong Kong, January 11, 2022

As at the date of this announcement, the Board comprises Dr. Song Li and Dr. Zhihe Li as executive directors; Mr. Jun Gao as non-executive director; and Mr. Yifan Li, Mr. Erh Fei Liu and Dr. Jingsong Wang as independent non-executive directors.

* *For identification purpose only*