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FRONTAGE HOLDINGS CORPORATION

方達控股公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1521)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON MAY 27, 2021

The Board is pleased to announce that all the resolutions proposed at the AGM held on May 27, 2021 were duly passed by way of poll.

The board (the “**Board**”) of directors (the “**Directors**”) of Frontage Holdings Corporation (the “**Company**”) is pleased to announce the voting results of the annual general meeting of the Company (the “**AGM**”) held on Thursday, May 27, 2021. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated April 23, 2021 (the “**Circular**”).

All the resolutions proposed at the AGM were taken by poll. The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the total number of issued Shares was 2,048,110,910 Shares.

As stated in the Circular, the respective Connected Award Participants and their respective associates holding Shares were required to abstain and they had abstained from voting on the relevant resolutions numbered 7 to 9 in respect of the grant of the Specific Mandate and the grant of Connected Awarded Shares to the Connected Award Participants proposed at the AGM.

To the best of the knowledge, information and belief of the Directors, as at the date of the AGM, Dr. Song Li and Dr. Zhihe Li held 177,974,507 Shares in aggregate, representing approximately 8.69% of the issued Shares.

Accordingly, as at the date of the AGM, the respective total number of Shares entitling the holders to attend and vote on resolutions numbered 1 to 6 and 10 were 2,048,110,910 Shares, being the total number of issued Shares as at the date of the AGM, and on resolutions numbered 7 to 9 were 1,870,136,403 Shares.

Save as disclosed above, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholders were required to abstain from voting at the AGM under the Listing Rules. No Shareholders had indicated in the Circular that they intended to vote against or to abstain from voting on any resolutions at the AGM.

The poll results in respect of the respective resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company and the reports of the Directors and auditor of the Company for the year ended December 31, 2020.	1,289,299,646 (100.00%)	0 (0.00%)
2(a).	To re-elect Dr. Song Li as an executive Director.	1,272,613,560 (98.71%)	16,686,086 (1.29%)
2(b).	To re-elect Mr. Jun Gao as a non-executive Director.	1,221,667,907 (94.75%)	67,631,739 (5.25%)
2(c).	To re-elect Mr. Yifan Li as an independent non-executive Director.	1,188,647,830 (92.19%)	100,651,816 (7.81%)
2(d).	To authorize the Board to fix the respective Directors' remuneration.	1,264,135,646 (98.05%)	25,164,000 (1.95%)
3.	To appoint BDO Limited as the Company's auditor and to authorize the Board to fix their remuneration.	1,209,696,830 (93.83%)	79,602,816 (6.17%)
4.	To grant a general and unconditional mandate to the Directors to repurchase Shares not exceeding 10% of the total number of issued Shares as at the date of passing of this resolution.	1,289,299,646 (100.00%)	0 (0.00%)
5.	To grant a general and unconditional mandate to the Directors to issue, allot and deal with additional Shares not exceeding 20% of the total number of issued Shares as at the date of passing of this resolution.	1,201,958,830 (93.23%)	87,340,816 (6.77%)
6.	To grant the Board an authorization to grant awards pursuant to the post-IPO share incentive plan adopted by the Company on May 11, 2019 not exceeding 200,764,091 Shares, being 9.80% of the total number of issued Shares as at the date of passing of this resolution and to authorize the Board to allot, issue and deal with Shares in respect of which awards are granted.	1,233,655,830 (95.68%)	55,643,816 (4.32%)
7(a).	To grant a specific mandate to the Directors to allot and issue the Connected Awarded Shares.	1,241,049,916 (96.26%)	48,249,730 (3.74%)
7(b).	To authorize any one of the Directors for and on behalf of the Company to take any action to carry out the allotment and issue of the Connected Awarded Shares under the specific mandate and the transactions contemplated thereunder.	1,241,049,916 (96.26%)	48,249,730 (3.74%)
8.	To grant 1,250,000 Connected Awarded Shares pursuant to and subject to the terms and conditions of the 2021 Share Award Scheme and the grant letter issued by the Company to Dr. Zhihe Li, to Dr. Zhihe Li.	1,241,049,916 (96.26%)	48,249,730 (3.74%)
9.	To grant 1,850,000 Connected Awarded Shares pursuant to and subject to the terms of the 2021 Share Award Scheme and the grant letter issued by the Company to Dr. Song Li, to Dr. Song Li.	1,241,049,916 (96.26%)	48,249,730 (3.74%)
10.	Conditional upon resolutions 4 and 5 being passed, to extend the general mandate granted to the Directors to issue, allot and deal with additional Shares by the aggregate number of Shares repurchased by the Company.	1,203,352,830 (93.33%)	85,946,816 (6.67%)

The full text of the resolutions numbered 4 to 10 above are set out in the notice of the AGM dated April 23, 2021.

As more than 50% of the votes were cast in favour of each of the resolutions above, the resolutions numbered 1 to 10 were duly passed as ordinary resolutions of the Company by way of poll at the AGM.

By Order of the Board
Frontage Holdings Corporation
Dr. Song Li
Chairman

Hong Kong, May 27, 2021

As at the date of this announcement, the Board comprises Dr. Song Li and Dr. Zhihe Li as executive Directors; Mr. Jun Gao as non-executive Director; and Mr. Yifan Li, Mr. Erh Fei Liu and Dr. Jingsong Wang as independent non-executive Directors.

* *For identification purpose only*