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*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions where such offer is unlawful. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States and may be offered and sold (a) in the United States only to persons who are “*Qualified Institutional Buyers*” in reliance on Rule 144A or another exemption from, or in a transaction not subject to, registration under the U.S. Securities Act and (b) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. There will be no public offering of securities in the United States.*



## **FRONTAGE HOLDINGS CORPORATION**

**方達控股公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**Stock code: 1521**

### **ANNOUNCEMENT MIXED MEDIA OFFER**

The Company will be issuing the Prospectus on or about Friday, May 17, 2019 in connection with the proposed Global Offering. Application has been made by the Company to the Listing Committee for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the proposed Global Offering and the Capitalisation Issue and the Shares to be issued pursuant to the awards granted under the Pre-IPO Share Incentive Plans and the awards to be granted under the 2018 Share Incentive Plan. Dealings in the Shares on the Main Board are expected to commence at 9:00 a.m. on Thursday, May 30, 2019.

\* *For identification purpose only*

The Company will be relying on Section 9A of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong) and will be issuing the **WHITE** and **YELLOW** Application Forms without them being accompanied by a printed Prospectus. The contents of the printed Prospectus are identical to the electronic version of the Prospectus which can be accessed and downloaded from the websites of the Company at [www.frontagelab.com](http://www.frontagelab.com) and the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “*HKExnews > Listed Company Information > Latest Listed Company Information*” section, respectively.

Members of the public may obtain a copy of the printed Prospectus, free of charge, upon request during normal business hours from 9:00 a.m. on Friday, May 17, 2019 until 12:00 noon on Wednesday, May 22, 2019 at the following locations:

1. any of the following branches of the receiving bank for the Hong Kong Public Offering:

**Bank of China (Hong Kong) Limited**

	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Shek Tong Tsui Branch	534 Queen’s Road West, Shek Tong Tsui, Hong Kong
	Gilman Street Branch	136 Des Voeux Road Central, Hong Kong
Kowloon	194 Cheung Sha Wan Road Branch	194-196 Cheung Sha Wan Road, Sham Shui Po, Kowloon
	Olympian City Branch	Shop 133, 1/F, Olympian City 2, 18 Hoi Ting Road, Kowloon
New Territories	Shatin Branch	Shop 20, Level 1, Lucky Plaza, 1-15 Wang Pok Street, Sha Tin, New Territories
	Kwai Cheong Road Branch	40 Kwai Cheong Road, Kwai Chung, New Territories

2. any of the following offices of the Joint Sponsors:
  - (a) **Merrill Lynch Far East Limited** at 55/F, Cheung Kong Center, 2 Queen’s Road Central, Hong Kong; and
  - (b) **Goldman Sachs (Asia) L.L.C.** at 59/F, Cheung Kong Center, 2 Queen’s Road Central, Hong Kong; and
3. the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong.

During normal business hours from 9:00 a.m. on Friday, May 17, 2019 until 12:00 noon on Wednesday, May 22, 2019, at least three copies of the printed Prospectus will be available for inspection at every location where the **WHITE** and **YELLOW** Application Forms are distributed as set out in “*How to Apply for Hong Kong Offer Shares*” of the Prospectus.

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“2015 Share Incentive Plan”	the pre-IPO share incentive plan approved by Frontage Labs in 2015 and assumed by our Company on April 17, 2018, the principal terms of which are set out in the section headed “ <i>Appendix V — Statutory and General Information — Pre-IPO Share Incentive Plans</i> ” of the Prospectus
“2018 Share Incentive Plan”	the post-IPO share incentive plan adopted by our Company on May 11, 2019, the principal terms of which are set out in the section headed “ <i>Appendix V — Statutory and General Information — 2018 Share Incentive Plan</i> ” of the Prospectus
“Application Form(s)”	<b>WHITE</b> Application Form(s), <b>YELLOW</b> Application Form(s) and <b>GREEN</b> Application Form(s) or, where the context so requires, any of them, that is used in the Hong Kong Public Offering
“Board of Directors”	the board of Directors of the Company

“Capitalisation Issue”	the issue of 1,355,157,819 Shares to the Shareholders to be made upon capitalisation of certain sums standing to the credit of the share premium account of the Company as referred to in “ <i>Appendix V — Statutory and General Information — Further Information about the Company — Resolutions of the Shareholders Passed on May 11, 2019</i> ” of the Prospectus
“Company”	Frontage Holdings Corporation, a company incorporated under the laws of the Cayman Islands with limited liability on April 16, 2018
“Controlling Shareholder(s)”	has the meaning given to it in the Listing Rules and, unless the context requires otherwise, refers to Hangzhou Tigermed Consulting Co., Ltd. (杭州泰格醫藥科技股份有限公司) and Hong Kong Tigermed Co., Limited
“Director(s)”	the director(s) of the Company
“Frontage Labs”	Frontage Laboratories, Inc., a company incorporated under the laws of Pennsylvania, United States on April 21, 2004 and a subsidiary of the Company
“Global Offering”	the Hong Kong Public Offering and the International Offering
“HKSCC”	Hong Kong Securities Clearing Company Limited, a wholly-owned subsidiary of the Hong Kong Exchanges and Clearing Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Public Offering”	the offer of the Hong Kong Offer Shares to the public in Hong Kong for subscription at the Offer Price, on and subject to the terms and conditions set out in the Prospectus and the Application Forms, as further described in “ <i>Structure of the Global Offering</i> ” of the Prospectus

“Hong Kong Offer Shares”	the 50,192,000 Shares initially being offered by the Company pursuant to the Hong Kong Public Offering (subject to reallocation as described in “ <i>Structure of the Global Offering</i> ” of the Prospectus)
“Hong Kong Underwriters”	the underwriters listed in “ <i>Underwriting — Hong Kong Underwriters</i> ” of the Prospectus, being the underwriters of the Hong Kong Public Offering
“International Offer Shares”	the 451,718,000 Shares initially being offered by the Company pursuant to the International Offering pursuant to the International Offering (subject to reallocation as described in “ <i>Structure of the Global Offering</i> ” of the Prospectus) together with, where relevant, up to an additional 75,286,000 Shares which may be issued by the Company pursuant to any exercise of the Over-allotment Option
“International Offering”	the offer of the International Offer Shares (a) in the United States solely to qualified institutional buyers within the meaning of Rule 144A of the U.S. Securities Act pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act or (b) outside the United States in offshore transactions in reliance on Regulation S, for subscription or purchase (as the case may be) at the Offer Price, in each case on and subject to the terms and conditions of the International Underwriting Agreement, as further described in “ <i>Structure of the Global Offering</i> ” of the Prospectus
“International Underwriters”	the underwriters named in the International Underwriting Agreement, being the underwriters of the International Offering
“International Underwriting Agreement”	the underwriting agreement relating to the International Offering to be entered into among the Company, the Controlling Shareholders, the Joint Global Coordinators and the International Underwriters on or about the Price Determination Date, as further described in “ <i>Underwriting</i> ” of the Prospectus

“Joint Global Coordinators”	Merrill Lynch (Asia Pacific) Limited, Goldman Sachs (Asia) L.L.C., CLSA Limited and Haitong International Securities Company Limited
“Listing Committee”	the Listing Committee of the Stock Exchange
“Listing Date”	the date, expected to be on or about Thursday, May 30, 2019, on which the Shares are first listed and from which dealings in the Shares are permitted to take place on the Main Board
“Main Board”	the main board of the Stock Exchange
“Offer Price”	the final offer price per Offer Share (exclusive of brokerage of 1.00%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of not more than HK\$3.20 and expected to be not less than HK\$2.55, such price to be determined by agreement between the Joint Global Coordinators (on behalf of the Underwriters) and the Company on or before the Price Determination Date
“Offer Shares”	the Hong Kong Offer Shares and the International Offer Shares, together with, where relevant, any additional Shares which may be issued by the Company pursuant to any exercise of the Over-allotment Option
“Over-allotment Option”	the option expected to be granted by the Company under the International Underwriting Agreement to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters), pursuant to which the Company may be required to issue up to an additional 75,286,000 Shares (representing not more than approximately 15% of the number of Offer Shares initially being offered under the Global Offering) at the Offer Price, to cover over-allocations in the International Offering, if any, as further described in “ <i>Structure of the Global Offering</i> ” of the Prospectus

“PRC”	the People’s Republic of China, but for the purposes of this announcement only, except where the context requires, references in this announcement to PRC exclude Hong Kong, Macau and Taiwan
“Pre-IPO Share Incentive Plans”	the 2008 Share Incentive Plan and the 2015 Share Incentive Plan
“Price Determination Date”	the date, expected to be on or about May 23, 2019, on which the Offer Price will be determined and, in any event, not later than May 29, 2019
“Prospectus”	the prospectus to be issued on or about Friday, May 17, 2019 by the Company
“Regulation S”	Regulation S under the U.S. Securities Act
“Shareholder(s)”	holder(s) of Shares
“Shares”	ordinary shares with a nominal value of US\$0.00001 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Underwriters”	the Hong Kong Underwriters and the International Underwriters
“Underwriting Agreements”	the Hong Kong Underwriting Agreement and the International Underwriting Agreement
“United States”	the United States of America, its territories and possessions, any state of the United States and the District of Columbia “U.S. Securities Act” the United States Securities Act of 1933, as amended
“U.S. Securities Act”	the United States Securities Act of 1933, as amended

By order of the Board of Directors  
**Frontage Holdings Corporation**  
**Dr. Zhihe Li**  
*Chairman*

May 16, 2019

*As of the date of this announcement, the Board of Directors comprises Dr. Zhihe Li as executive Director; Mr. Jun Gao as non-executive Director; and Mr. Yifan Li, Mr. Erh Fei Liu and Dr. Jingsong Wang as independent non-executive Directors.*